



IMMOBEL
since 1863

Brussels, 13 May 2009 – 3.00 p.m.
Regulated information

PRESS RELEASE

INTERMEDIATE DECLARATION

Immobel informs that, since 1st January 2009, the development of the various projects in portfolio has continued in line with the forecast. According to the Royal Decree of 14th November 2007, it comments hereafter the important events which occurred since that moment:

- Immobel and Ackermans & van Haaren (via its subsidiary Sofinim) have sold their respective 37,5% stakes in I.D.I.M. to the Société de Développement Régional Bruxellois (S.D.R.B.) for a total amount of 10.6 million euros.
- Immobel has sold to Willemen Groep the general building company Reforme.
- Immobel has sold the last offices (1,100 sqm) of the project Ferme des 4 Sapins in Wavre.
- Immobel has disposed of the residential project, under construction, Crespel (50% holding) to a private investor.
- Immobel has amongst others, purchased in the framework of its Landbanking activity, 75% of 7,5ha of land in Eghezée.

Immobel emphasizes that, even under the difficult economic environment, it is in a position to capture any good project, following strict investment criteria, to reconfirm its leadership. Concerning the outlook for this year, the Board of Directors confirms that no major project is expected to mature in 2009.

The Ordinary General Meeting of Shareholders will be held on 28th May 2009 at 10.30 a.m., in the new offices, inaugurated 22th April 2009.

For further information
Gaëtan PIRET sprl, Managing Director
T. +32(0)2 422 53 21
gaetan.piret@immobel.be

The annual report 2008 is available in digital version on Company's website and may also be requested at the Company's registered office.

About IMMOBEL:

IMMOBEL has, for 145 years, been an undisputed player in property development in Belgium. Its business covers the office, residential and real estate sectors, thus enabling it to diversify its project portfolio. Its vision of the market and its expertise mean it can design, manage and sponsor ambitious property projects, making for added value in the long term, in keeping with the surrounding area and incorporating major social imperatives.

IMMOBEL is listed on Euronext Bruxelles as "IMMOBEL".
For further information, go to: www.immobel.be