



IMMOBEL  
since 1863

# “Building the future, adding value.”

Brussels, 15<sup>th</sup> December 2011 - 5.40 p.m.  
Regulated information

## PRESS RELEASE

### IMMOBEL ANNOUNCES SUCCESSFUL PLACEMENT OF THE 5-YEAR BONDS

IMMOBEL announces today that it has completed the bookbuilding of a private placement of senior unsecured bonds, due 2016 (the “bonds”).

In one day, IMMOBEL raised 30 MEUR at 7%.

IMMOBEL intends to use the net proceeds from the issue of the bonds for the acquisition and the development of new projects.

The bonds are placed with institutional investors, mainly situated in Belgium and Grand-Duchy of Luxembourg, after a bookbuilding process conducted by BNP Paribas Fortis as Lead Manager and Bookrunner.

The bonds will be redeemed at 100% of their principal amount and bear a coupon of 7%, payable annually in arrears. The bonds, which will be issued shortly, are expected to be listed on the Brussels Stock Exchange.

Gaëtan Piret, Managing Director, comments on the transaction as follows: “The completed transaction allows us to increase our financial means in order to sustain our strategy of growth and diversification. More specifically by acquisitions, both in Central Europe and Belux.”

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Based on the information known to date, the Board of Directors confirms that the results for 2011 should be higher than for 2010.

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#### For further information :

Gaëtan PIRET\*, Managing Director  
T. +32(0)2 422 53 23 \* SPRL  
[gaetan.piret@immobel.be](mailto:gaetan.piret@immobel.be)

#### About IMMOBEL :

IMMOBEL has, for more than 145 years, been an undisputed player in property development in Belgium. Its business covers the offices, residential, land sectors, thus enabling it to diversify its project portfolio. It is also active in Belgium, Grand Duchy of Luxembourg and Poland. Its vision of the market and its expertise mean it can design, manage and sponsor ambitious property projects, making for added value in the long term, in keeping with the surrounding area and incorporating major corporate imperatives.

IMMOBEL is listed on Euronext Brussels as “IMMOBEL”.  
For further information see : [www.immobel.be](http://www.immobel.be).