



ANNUAL ACCOUNTS

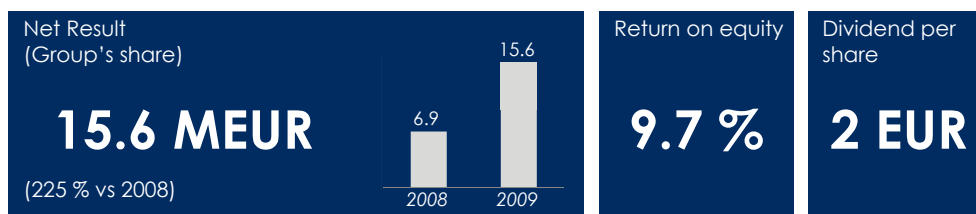
2009

IMMOBEL
since 1863

Limited Company ('Société Anonyme')
Rue de la Régence, 58 - 1000 Brussels
Listed on Euronext Brussels under the name: **IMMOBEL**

IMMOBEL announces strong results despite the difficult economic situation.

- ▶ IMMOBEL ended 2009 with a **consolidated net profit** of **15.6 MEUR** compared to the consolidated net profit of 6.9 MEUR the previous year.
- ▶ The Board of Directors will propose to the Ordinary General Meeting of 27 May 2010 a **gross dividend** of **2 EUR per share** for the financial year 2009.
- ▶ Development Plan ongoing in the three areas of activity: Offices, Residential and Landbanking.
- ▶ Financial situation sound; net debt reduced by 58%.



The full press release is available on www.immobel.be or can be obtained on request at the company offices.

27 May 2010 : Shareholders' Ordinary General Meeting
3 June 2010 : Dividend available for payment

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**“Building the future,
adding value.”**