

PRESS RELEASE

INTERIM STATEMENT

Immobel announces that, since July 1st 2008, the development of the various projects in portfolio has been continued in line with the forecast. In accordance with the Royal Decree of 14th November 2007, Immobel would also like to announce the following important events which have taken place since then:

- Immobel and Deximmo have sold the company owning the office section of the «Omega Court» project in Auderghem (17,026 m²) to the Cofinimmo Group.
- Immobel (10% share) and their partners have sold the «South Express - Block A2 » project to GLL South Express GmbH.
- Immobel has taken over DuWol SA, owners of a plot of land in Liège, located on Avenue de l'Observatoire, where a residential project will be developed.
- Immobel has sold off about 10 ha of plots of land half of which is land development divided into 56 lots.

Furthermore, Immobel has adopted a new visual identity to clarify its image and strengthen its presence on the market. The new image of the Immobel group symbolises the group's values: balance, flexibility and expertise.



IMMOBEL
since 1863

During the General Assembly which took place on 20th August 2008, the Shareholders decided to reduce the Company's capital by paying out a total of 9.70 EUR per share. This payout will take place as of 12th November 2008 in return for the n° 20 coupon, which can be handed over to the following financial institutions:

- Fortis Bank
- KBC Bank
- ING Belgium
- Bank Degroof

Lastly, IMMOBEL would like to point out that no major projects are due for completion in 2008.

For more information:

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