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PRESS RELEASE

IMMOBEL SELLS TO "INTEGRALE" ITS PROJECT "PORTES DE L'EUROPE – ÎLOT P" IN NIVELLES

IMMOBEL has sold to "Integrale", a specialist in additional pensions, all the business rights of its project "Espace Chrisitan Dotremont – Portes de l'Europe".

The transaction covers the office building "Îlot P" - 8,600 sqm - developed by IMMOBEL.

The building, conceived by the group of architects Samyn & Partners, is located on the site "Porte de l'Europe", in the Business Park of Nivelles Nord (which used to be a race track), avenue Jean Monnet 12 and Route Nationale 252.

It is entirely rented. The Federal Police is the main tenant, with a lease of 18 years. The other tenants are: the Youth section of the Court of First Instance of Nivelles (9-year lease), the Walloon Region and the company Holcim.

Gaëtan Piret, IMMOBEL's Chief Executive Officer stated: "With this decision, IMMOBEL is pursuing its *Business Plan* by selling a project to which it has its added value, especially as the building has been rented to first class tenants".





Diego Aquilina, President of the effective management of Integrale announced: "This acquisition perfectly fits in with Integrale's strategy to pursue its investment policy with quality real estate, first class tenants and long term leases".

For more information about IMMOBEL:

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About IMMOBEL:

IMMOBEL has, for 145 years, been an undisputed player in property development in Belgium. Its business covers the office, residential and landbanking sectors, thus enabling it to diversify its project portfolio.

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Its vision of the market and its expertise mean it can design, manage and sponsor ambitious property projects, making for added value in the long term, in keeping with the surrounding area and incorporating major social imperatives.

IMMOBEL is listed on Euronext Bruxelles as "IMMOBEL".

For further information, go to: www.immobel.be

About INTEGRALE:

The core business of Integrale consist of offering and managing group insurances. Each company is different, Integrale offers flexible and tailor made solutions. Integrale helps its affiliated members to benefit from a well earned pension that is relative to the means they have devoted to it all their working years. And this for the past 80 years.

For more information, go to: www.integrale.be