

Brussels, 20th October 2009 Under embargo: 5.40 pm Regulated Information

PRESS RELEASE

INTERMEDIATE DECLARATION

IMMOBEL announces that, since July 1st 2009, the development of the various projects in the portfolio has been continued in line with its development plan. In accordance with the Royal Decree of 14th November 2007, IMMOBEL would also like to announce the following important events which have taken place since then:

- IMMOBEL granted on 17th July 2009 a long lease contract (bail emphytéotique) 99 years for the projects "Portes de l'Europe Îlot P" (8,600 sqm) at Nivelles. It then sold the ownership of the land on 6th August 2009. With this decision, IMMOBEL is pursuing its strategy by selling a project to which it has added value, particularly by renting the building to first class tenants.
- A building permit has been obtained for 65,000 sqm of offices (building D-F) and for 9,800 sqm of offices and 7,500 sqm of residential (building C), for the project "Cité Administrative de l'Etat" owned for 40% by IMMOBEL and for 60% by the group Breevast.
- The planning permit for a plot of ground located in avenue Dolez in Uccle (project "La Charmeraie") that covers more or less 3 ha, has been granted for a residential project of 30 one-family houses and 46 apartments.
- In the department of landbanking, new acquisitions of ground plots have been finalized: they cover about 25 ha, and the majority of them have been bought under the condition of obtaining a building permit.

IMMOBEL emphasizes that, under the present difficult economic and financial environment, it is in a position to acquire interesting projects, following strict investment criteria.

For more information:

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About IMMOBEL:

IMMOBEL has, for more than 145 years, been an undisputed player in property development in Belgium. Its business covers the office, residential and real estate sectors, thus enabling it to diversify its project portfolio.

Its vision of the market and its expertise mean it can design, manage and sponsor ambitious property projects, making for added value in the long term, in keeping with the surrounding area and incorporating major social imperatives.

IMMOBEL is listed on Euronext Bruxelles as "IMMOBEL". For further information, go to: www.immobel.be