



IMMOBEL  
since 1863



Brussels, 20 March 2009  
under embargo : 17.40

## PRESS RELEASE

### IMMOBEL sells the building company REFORME to WILLEMEN GROEP

IMMOBEL has sold its stakes in the general building company Réforme SA to SA Franki.

REFORME SA, a class 8 company, situated in Flémalle, achieved during 2008 a turn over figure of 30 million EUR and employs 114 people.

SA FRANKI is a subsidiary of the WILLEMEN GROEP. Johan Willemen, Managing Director said: "this transaction will allow both companies to strengthen their synergies and become a main feature in the Walloon Region".

Gaëtan Piret, Managing Director of IMMOBEL declared: "with this sale IMMOBEL will pursue its business plan and focus on it's core activity: real estate development which is split between office development, residential development and land development. I am pleased, for the company and for its staff, that the integration of REFORME into the WILLEMEN GROEP, will bring them new development perspectives".

IMMOBEL was assisted by AFFIX Corporate Finance in this transaction.

\*\*\*

**For more information:**

Johan WILLEMEN,  
Managing Director  
T. +32(0)15 56 99 66  
[joan.willemen@willemen.be](mailto:joan.willemen@willemen.be)

**For more information:**

\*Gaëtan PIRET bvba,  
Managing Director  
T. +32(0)2 422 54 46  
[gaetan.piret@immobel.be](mailto:gaetan.piret@immobel.be)

**About WILLEMEN GROEP:**

WILLEMEN GROEP is composed by several companies all active in the building sector, from suppliers and contractors to project developers. The building companies that are part of this group are: Willemen General Contractor n.v., Cosimco n.v. and Franki n.v. These three companies complement each other to guarantee the clients a tailored solution in several areas: building industry, civil engineering, industrial construction, residential and general utilities construction. WILLEMEN GROEP is active in Belgium but is also being challenged by many possibilities abroad, bringing on strong international ambitions. Currently, the group is active in several Central and Eastern countries.

WILLEMEN GROEP employs 1.000 persons and creates indirect employment for many more people. All branch offices together realize impressive projects representing altogether an annual turnover of 200 million Euros.

For more information, go to : [www.willemengroep.eu](http://www.willemengroep.eu)

**About IMMOBEL:**

IMMOBEL has, for 145 years, been an undisputed player in property development in Belgium. Its business covers the office, residential and real estate sectors, thus enabling it to diversify its project portfolio.

Its vision of the market and its expertise mean it can design, manage and sponsor ambitious property projects, making for added value in the long term, in keeping with the surrounding area and incorporating major social imperatives.

IMMOBEL is listed on Euronext Bruxelles as "IMMOBEL".

For further information, go to: [www.immobel.be](http://www.immobel.be)