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Unregulated information

PRESS RELEASE

IMMOBEL SELLS THE OFFICES PROJECT « CHÂTEAU REMPART » LOCATED IN TOURNAI.

IMMOBEL has sold the entire offices project « Château Rempart » located in Tournai, rue du Château and rue du Rempart.

The project consist of 3 phases totaling 13,642 Sqm of offices.

The first 2 phases are completed and are leased to the Belgian Buildings Agency for the FPS Finance.

The third phase is under construction. It would be completed in mid 2012. This third phase is also leased to the Régie des Bâtiments for the FPS Justice.

The investors are a private investor and a subsidiary of the "Caisse d'Epargne Nord France Europe".

The amount of the transaction is about of 34 MEUR.

Gaëtan Piret, Managing Director of the SA IMMOBEL commented the following :

« This transaction confirms the implementation of our strategic plan. The leaseings made in the context of long term leases have enable us to interest both national and international investors. »

For further information:

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About IMMOBEL:

IMMOBEL has, for more than 145 years, been a key player in real estate development in Belgium. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its project portfolio. Its vision of the market and its expertise mean it can design, manage and promote ambitious real estate projects, creating long-term value, respectful of the environment and integrating corporate social responsibility.

IMMOBEL is listed on Euronext Brussels as «IMMOBEL».
For further information see : www.immobel.be