



IMMOBEL
since 1863

**“Building the future,
adding value.”**



PRESS RELEASE

Non-Regulated information

Brussels, 28th April 2016 at 5.40 p.m.

IMMOBEL SOLD 100 % OF THE SHARES OF WESTSIDE SA

IMMOBEL sold 100 % of shares in WestSide SA, the company which owns Phase 2 of WestSide Village complex located at Capellen Business Park (Grand Duchy of Luxembourg), to a company controlled by the fund UFG European Commercial Real Estate Fund I SA, managed by UFG WM Real Estate s.a.r.l., SICAV-SIF.

WestSide SA owns three buildings totalling 11,667 m² of offices, 457 internal car parking spaces and 77 external car parking spaces.





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This project, delivered in April 2010, is now occupied for more than 90 % by many high quality tenants such as IBM, Fujitsu, Oracle, Grant Thornton, CLE, KBC Autolease etc.

The transaction represents a total investment volume of around 34.5 MEUR. This sale will not generate a profit for IMMOBEL but will free up cash for new acquisitions.

IMMOBEL was advised by Cushman & Wakefield for this transaction.

For more information:

Alexander Hodac*, Managing Director
+32 2 422 53 23
alexander.hodac@immobel.be

* permanent representative of the company AHO Consulting bvba

About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19th September 1863, is since more than 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on Euronext Brussels as «IMMOBEL».

For further information see: www.immobel.be