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**IMMOBEL**  
since 1863



**BREEVAST**

Brussels, 16<sup>th</sup> December 2010 – 8h40  
Unregulated information

**PRESS RELEASE**

***Belgian federal police hires 65,000 square metres of office space:***

**BREEVAST AND IMMOBEL OBTAIN A GREEN LIGHT  
FOR ONE OF THE BIGGEST LEASE CONTRACTS IN YEARS  
IN BRUSSELS.**

Real estate developers ImmoBel and Breevast have been given a green light to finalize the lease contract for their estate “RAC-BELAIR” with the Belgian Buildings Agency. It is one of the most important lease contracts in years in Brussels.

On 15<sup>th</sup> December, the Council of Ministers of the Belgian federal government has approved the lease of 65,000 Sqm to the Belgian Buildings Agency for the benefit of the federal police. They will centralize a substantial number of their services there. The “RAC-BELAIR” project, located next to the Finance Tower in the centre of Brussels, is a development of Breevast (60%) and ImmoBel (40%) and will be redeveloped according to the BREEAM standards for sustainability.

The first phase of the “RAC-BELAIR” project concerns the complete development of the 65,000 Sqm of office space, which will be leased to the federal police on the basis of a long term lease contract. The federal police will use the space for its central services, labs, shooting galleries and crisis centre. In total, the police foresees 2,200 working stations. Breevast and ImmoBel have a construction permit for this first phase. They are now undertaking the last demolition works. Normally, the rebuilding works will start in the first quarter of 2011. This first phase of the “RAC-BELAIR” will be delivered in the second half of 2013. The first phase of the development is part of the complete redevelopment of the “RAC-BELAIR” site of circa 150,000 Sqm, 35% of which is destined for residential use, with the necessary amenities, shops and public spaces. At the end of 2013, about 72 flats with a surface area of 8,000 Sqm, the reconstruction of the renowned Pêcheur garden and a brand new fire station with a size of 1,300 Sqm will be delivered.

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About BREEVAST:

Breevast, founded in 1963, focuses on the development, realisation and exploitation of commercial and residential real estate in Western and Central Europe, as well as North-America. Apart for the Dutch headquarters in Amsterdam, Breevast has offices in Antwerp, Brussels, Luxemburg, Warsaw and Newport Beach (United States). The total value of the assets managed by Breevast and her shareholder is EUR 4 billion ([www.breevast.nl](http://www.breevast.nl); [www.breevast.be](http://www.breevast.be))

About IMMOBEL:

Immobel has, for more than 145 years, been a key player in real estate development in Belgium. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its project portfolio. Its vision of the market and its expertise mean it can design, manage and promote ambitious real estate projects, creating long-term value, respectful of the environment and integrating corporate social responsibility.

Immobel is listed on Euronext Brussels as "Immobel".  
For further information see : [www.immobel.be](http://www.immobel.be)

About BREEAM:

BREEAM stands for Building Research Establishment Environmental Assessment Method and was originally developed and introduced by het Building Research Establishment (BRE), an English research authority comparable to the Dutch TNO. BREEAM sets the standards for a sustainable building and identifies the performance level of the inspected building.



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