



IMMOBEL
since 1863

“Building the future,
adding value.”

Bruxelles, le 8 septembre 2010
Information réglementée
16h30

COMMUNIQUÉ DE PRESSE

DECLARATION D’ACTIONNARIAT CONFORMEMENT A LA LOI DU 2 MAI 2007 (EN MATIERE DE TRANSPARENCE)

Conformément à la Loi du 2 mai 2007 relative à la publication des participations importantes dans les sociétés cotées, IMMOBEL déclare qu’elle a reçu, le 7 septembre 2010, la notification suivante :

JER AUDREY S.à.r.l. (anciennement JER FUND III 11), ayant son siège social à L-2240 Luxembourg, rue Notre-Dame 15, détenait, au 7 septembre 2010, 228.081 droits de vote, soit 5,53% du total des actions d’IMMOBEL.

Veuillez trouver ci-joint plus de détails concernant cette déclaration.

Pour plus d’informations :

Gaëtan PIRET*, Administrateur Délégué

T. +32(0)2 422 53 21 *SPRL

gaetan.piret@immobel.be

A propos d’IMMOBEL:

IMMOBEL est depuis plus de 145 ans un acteur majeur du développement immobilier en Belgique. Ses métiers se déploient dans les secteurs du bureau, du résidentiel et du lotissement assurant ainsi la diversification de son portefeuille de projets. Sa vision du marché et son expertise lui permettent de concevoir, gérer et promouvoir d’ambitieux projets immobiliers, créateurs de valeur à long terme, respectueux de l’environnement et intégrant les grands enjeux de société.

IMMOBEL est cotée sur Euronext Bruxelles sous le libellé «IMMOBEL».
Pour plus d’informations, voir aussi : www.immobel.be

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name IMMOBEL
Identification number 0405-966-675

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights



4) Notification by

A parent undertaking or a controlling person



5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
JER AUDREY S.à.r.l. (formerly JER FUND III 11)	Rue Notre Dame 15 L-2240 Luxembourg
Joseph Edgar Robert	



6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)



Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

07/09/2010 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

10

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

4,121,934

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities
JER AUDREY S.à.r.l.	1,258,565	228,081		5.53%	
Joseph Edgar Robert	0	0		0.00%	
subtotal	1,258,565	228,081		0.00%	
TOTAL		228,081	0	5.53%	0.00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction					
	Holder of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL			(in relation to all expiration dates)	0	0.00%	

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
CALCULATE	228,081	5.53%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

See the attached chart

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

After exercise, as the case may be, of the put option by JER Audrey S.à.r.l. between 1 September 2013 and 30 September 2013 or the call option by Cresida Investment S.à.r.l. between 1 October 2013 and 31 October 2013 over 199,914 shares (representing 4.85% of the outstanding share capital), JER Audrey S.à.r.l. shall hold 28,167 shares.

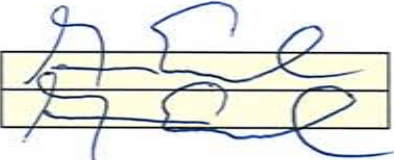
Done at

On (DD/MM/YYYY)

Name & capacity

Signature

Signature



INVESTMENT OF JER IN COMPAGNIE IMMOBILIÈRE DE BELGIQUE SA (STATUS BEFORE TRANSACTION)

