



IMMOBEL
since 1863

“Building the future, adding value.”

Brussels, 8th September 2010
Regulated information
4.30 p.m.

PRESS RELEASE

SHAREHOLDERS DECLARATION IN ACCORDANCE TO THE BELGIAN ACT OF 2ND MAY 2007 (REGARDING TRANSPARENCY)

In accordance with the Belgian Transparency Act of 2nd May 2007 on the disclosure of important shareholdings in listed companies, IMMOBEL hereby announces that it has received the following notification on 7th September 2010:

Cresida Investment S.à.r.l., located L-1469 Luxembourg, rue Ermesinde 67, had as of 7th September 2010, 1,030,484 voting rights, and as such, 25% of IMMOBEL's total shares.

Please find attached further details regarding the above notification.

For further information:

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About IMMOBEL:

IMMOBEL has, for more than 145 years, been a key player in real estate development in Belgium. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its project portfolio. Its vision of the market and its expertise mean it can design, manage and promote ambitious real estate projects, creating long-term value, respectful of the environment and integrating corporate social responsibility.

IMMOBEL is listed on Euronext Brussels as “IMMOBEL”.
For further information see : www.immobel.be.

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name IMMOBEL
Identification number 0405-966-675

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Cresida Investment S.à r.l.	rue Ermesinde 67, L-1469 Luxembourg
Yaron Bruckner	

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

7/09/2010 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

25

if the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

4.121.934

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Cresida Investment S.à r.l.	1.030.484	1.030.484	0	25,00%	0,00%
Yaron Bruckner	0	0		0,00%	
subtotal	1.030.484	1.030.484		25,00%	
TOTAL		1.030.484	0	25,00%	0,00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction					
	Holder of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
	Cresida Investment S.à r.l.	call option over 199.914 shares (4.85%)	30/09/2013	1/09 - 30/09/2013	199.914	4,85%
TOTAL			(in relation to all expiration dates)		199.914	4,85%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
CALCULATE	1.230.398	29,85%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

See the attached chart

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Cresida investment S.à r.l. entered into a call/put option agreement with JER Audrey S.à r.l. After the exercise of the put option or, as the case may be, the call option, Cresida Investment S.à r.l. shall acquire a further 199.914 shares and will hold 1.230.398 shares in aggregate (representing 29.85% of the voting rights)

Done at

On (DD/MM/YYYY)

Name & capacity

<input type="text" value="Cresida investment S.à r.l. (represented by E. Podgorska and M. Drozd, dire"/>	Signature
<input type="text" value="Yaron Bruckner (represented by Ewa Podgorska, proxyholder)"/>	Signature




