

# COMPAGNIE IMMOBILIÈRE DE BELGIQUE IMMOBEL

Joint stock company  
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Register of Corporate Bodies – Brussels VAT : BE 405.966.675  
Listed on Euronext Brussels under : **IMMOBEL**  
Website : <http://www.immobel.be>

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## PRESS RELEASE

### PHILIPPE HURT, KEY PLAYER ON THE REAL ESTATE MARKET IN BELGIUM, TO PUT HIS EXPERIENCE AT THE SERVICE OF IMMOBEL

**As from January 2009, Philippe Hurt will join IMMOBEL group as strategic adviser to the management team to help to ensure IMMOBEL's continued growth. With more than 33 years of experience in the real estate sector, Philippe Hurt is specialised in the rental and sales of offices in Belgium, Luxemburg and Europe.**

#### A career in property

Philippe Hurt started his career in 1976 at the Compagnie Immobilière de Belgique (after the acquisition of the Jacques de Duve company) after graduating in Political and Diplomatic Sciences from the Université Libre de Bruxelles (Free University of Brussels). In 1979 he joined Healey & Baker (later Cushman & Wakefield). As a result, he has been able to develop great expertise, working on major projects for important clients, in the private as well as in the public sector, such as the European Commission and the Belgian State. In these more than 30 years of his career in the real estate sector, Philippe Hurt has become a key player on the market. As an Equity Partner at Cushman & Wakefield, Philippe Hurt was an adviser both for private and institutional investors and for property developers.

Thanks to his knowledge of the multiple aspects of property development, Philippe Hurt will contribute to strengthening the skills and activities of IMMOBEL. In addition to his task as a strategic adviser, Philippe Hurt will help realising the growth ambitions of IMMOBEL via a more dynamic marketing approach and further enhancement of the real estate projects portfolio.

*«Philippe Hurt is an expert in the Belgian property sector. I am delighted that he will join IMMOBEL's management team as he will bring a fresh and innovative perspective on our strategy and the development of our projects», states Gaëtan Piret, Managing Director.*

**For additional information, please contact:**

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#### **About IMMOBEL**

Established in 1863, IMMOBEL is clearly positioned as a leader in Belgian property development.

The three basic pillars businesses are office, residential property and land development. IMMOBEL also offers a full range of project management services.

Its project portfolio and sound financial structure mean that IMMOBEL can look forward to sustained and profitable growth in the interests of all its shareholders.

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