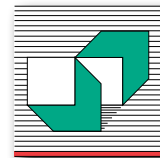




BREEVAST BELGIUM NV
Limited Company
Jan Van Rijswijcklaan 162 b 11 - 2020 Antwerpen
Website : <http://www.breevast.be>

COMPAGNIE IMMOBILIÈRE
DE BELGIQUE



COMPAGNIE IMMOBILIÈRE DE BELGIQUE
Limited Company
Avenue Jean Dubrucq, 175/1 - 1080 Brussels
Register of Corporate Bodies – Brussels VAT : BE 405.966.675
Listed on Euronext Brussels under : **IMMOBEL**
Website : <http://www.immobel.be>

20 June 2008 under embargo 5.40 pm

BREEVAST AND THE COMPAGNIE IMMOBILIÈRE DE BELGIQUE BUY DEXIA BANQUE'S SHARES IN RAC INVESTMENT CORP. L.C.

THE TWO REAL ESTATE DEVELOPERS CONTINUE THEIR COLLABORATION FOR A FLAGSHIP PROJECT IN THE HEART OF BRUSSELS

Today BREEVAST and the COMPAGNIE IMMOBILIÈRE DE BELGIQUE (listed on Euronext Brussels as IMMOBEL) have bought Dexia Banque's shares in RAC Investment Corp. L.C., the company which owns the State Administrative Centre. Consequently, the BREEVAST group and the COMPAGNIE IMMOBILIÈRE DE BELGIQUE between them now own all the shares and will be developing this site together.

BREEVAST and the COMPAGNIE IMMOBILIÈRE DE BELGIQUE are particularly excited about this project, which involves a site right at the crossroads of the two halves of the city. The State Administrative Centre is the perfect home for this multifunctional project. A complete makeover for the area, providing homes and office space while respecting the environment and local residents alike. Moreover, particular attention will be paid to the environment, by using eco-friendly techniques and sustainable materials.





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For further information :

About BREEVAST :

Founded in 1963, BREEVAST BV, focuses on the development, building and exploitation of commercial and residential real estate projects both in Central and Western Europe and North America. As well as their head office in Amsterdam in the Netherlands, BREEVAST also has branches in Antwerp, Brussels, Luxembourg, Frankfurt, Bratislava, Warsaw and Newport Beach (in the USA). The estimated value of property managed by BREEVAST and its shareholders is nearly €4 billion (www.breevast.nl; www.breevast.be).

About the COMPAGNIE IMMOBILIÈRE DE BELGIQUE :

The COMPAGNIE IMMOBILIÈRE DE BELGIQUE (listed on Euronext Brussels as IMMOBEL) has been at the forefront of real estate in Belgium for 145 years (www.immobel.be).

It works in the Property Development industry in three areas:

- Offices,
- Homes,
- Land development

To support these core activities, the COMPAGNIE IMMOBILIÈRE DE BELGIQUE also offers a complete range of Project Management services.

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