

PRESS RELEASE Regulated information Brussels, 3 December 2018 at 5.40 PM

Repurchase of own shares in the context of the liquidity contract Period 2018/11/26 until 2018/11/30

In the framework of the liquidity contract (<u>see press release dated 4 July 2018</u>), IMMOBEL announces today that it has bought on Euronext Brussels 165 shares during the period between 26 November and 30 November 2018. During the same period, IMMOBEL has sold 3 shares.

The total number of own shares held by IMMOBEL reached 1,219,372 on 30 November 2018. The total number of ordinary shares equals 9,997,356.

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
26-Nov-18	0	0.00	0.00	0.00	0.00
27-Nov-18	0	0.00	0.00	0.00	0.00
28-Nov-18	161	50.78	51.00	50.40	8,175.58
29-Nov-18	3	50.47	50.60	50.40	151.41
30-Nov-18	1	50.80	50.80	50.80	50.80
Total	165	-	-	-	8,377.79

Details of the repurchase of own shares operations per day

To see all the press releases on the transactions, click here.

For further details:

Karel Breda*, Chief Financial Officer +32 (0)2 422 53 11 karel.breda@immobel.be

* permanent representative of the company KB Financial Services BVBA

About the Group IMMOBEL:

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around two hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors and expanding internationally. It now has a market capitalization of more than EUR 500 million and has established a position as a market leader. Its portfolio today totals more than 800,000 m² under development in Belgium, the Grand Duchy of Luxembourg and Poland, plus - since December 2017 - 145,000 m² in France as a result of the gradual acquisition of the Group Nafilyan & Partners between now and 2020.

For more information, go to www.immobelgroup.com