



IMMOBEL & BESIX RED SELL COURS SAINT-MICHEL TO US STATE DEPARTMENT



Immobel¹ & BESIX RED are proud to announce the closing of the sale of CSM Properties SA, holding the Cours Saint-Michel site in Etterbeek, Brussels to the United States Government. The strategically located project will allow the U.S. Embassy to the Kingdom of Belgium and the U.S. Mission to the European Union to consolidate its diplomatic representations in Brussels in a safe, secure, sustainable, and modern workplace. The sale and purchase of 100% of the shares of CSM Properties SA, between the partners Immobel/BESIX RED and the U.S. State Department, was officially completed on December 14, 2022. Immobel & BESIX RED have been trusted partners in the completion of this important decision to proceed to transaction.

A constructive cooperation between all parties involved

“Considering the diplomatic interests at stake, this has been a very transparent process, pursued through a constructive and positive collaboration” stated **Adel Yahia, Managing Director of Immobel Belgium and Gabriel Uzgen, Chief Executive Officer of BESIX Real Estate Development**. *“The recent approval given by the United States Congress has led to the closing of the sale, paving the way for the development of this important new location for the U.S. diplomatic presence in Brussels.”*

¹ Through a fully-owned subsidiary.

Court Saint-Michel in summary

- Immobel and BESIX RED acquired the Cours Saint-Michel site in December 2018
- Site surface: Approx. 4 hectares
- Development surface: 100,000 m² built area
- Location: Etterbeek, Brussels – walking distance from Mérode and Thieffry metro stations



For further details:

Katrien Huygens* | Head of Marketing & Corporate Communication
+32 476 49 62 16
katrien.huygens@immobelgroup.com

* as representative of Amcam

About Immobel: Immobel is the largest listed real estate developer in Belgium. The Group, which dates back to 1863, creates high-quality, future-proof urban environments with a positive impact on the way people live, work and play, and specializes in mixed real estate. With a market capitalization of over EUR 650 million and a portfolio of more than 1,600,000 m² of project development in 7 countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, Germany, UK), Immobel occupies a leading position in the European real estate landscape. The group strives for sustainability in urban development. Furthermore, it uses part of its profits to support good causes in the areas of health, culture and social inclusion. Approximately 200 people work at Immobel.

For more information, please go to www.immobelgroup.com

For further details:

Marie-Fleur Vandenabeele | Marketing & Communication Assistant
+32 472 364 888
marie-fleur.vandenabeele@besixred.com

About BESIX RED: BESIX RED is a pan-European real estate development company, operating in residential, office, retail & services properties. As a subsidiary of BESIX Group, the company is present in Belgium and in a growing number of foreign cities. With a concern to create sustainable buildings meeting its customers' needs, societal and ecological components, as well as innovation, form an integral part of its effort to conceive the real estate of tomorrow.

For more information, please visit: www.besixred.com.

